PRESS RELEASE



PEGAS NONWOVENS is considering a possible emission of CZK denominated bonds

LUXEMBOURG/ZNOJMO (3 September 2014) – PEGAS NONWOVENS SA (hereafter "PEGAS NONWOVENS" or "Company"), a leading European producer of nonwovens textiles, is considering an emission of CZK denominated bonds.

PEGAS NONWOVENS in cooperation with Česká spořitelna (hereafter "Bank") has initiated a preliminary inquiry into the interest of investors in a possible emission of CZK denominated bonds issued pursuant to the law of the Czech Republic. In the event of a positive response from investors and depending on the development of market conditions, the Company would consider their issuance as an alternative source of medium-term financing. The generated revenue would be used to repay bank loans and would not constitute an increase in the net debt of the Company.

Legal Notice:

This press release is not an offer of securities of any kind, public or otherwise, nor a solicitation of offers to buy or subscribe securities of any kind. If the Company were to decide in the future to make a public offer of the securities referred to in this press release, it would have to do so based on a prospectus that has been properly approved by the competent regulatory authority and published on the Company's website www.pegas.lu (or www.pegas.cz) and the Bank's website (www.csas.cz) or in another suitable form, subject to and in accordance with the applicable rules and regulations (to the extent that the obligation to produce a prospectus applies in the individual case). Offering the kind of securities referred to in this press release, and the disclosure of related information, may in certain jurisdictions be subject to restrictions and/or be prohibited. The recipients of this press release should familiarize themselves with, and observe, such restrictions and proscriptions.

Contact for investors and the media:

Ondřej Kouřil Head of External Reporting

PEGAS NONWOVENS SA Tel.: +420 515 262 408 GSM: +420 724 311 544 <u>okouril@pegas.cz</u>

PEGAS NONWOVENS SA, société anonyme, is a holding company based in Luxembourg with operating companies in Znojmo and Bučovice, Czech Republic and in the City of 6th of October, Egypt. PEGAS NONWOVENS is a manufacturer of polypropylene and polyethylene nonwoven textiles for the hygiene, industrial, construction, agricultural, medical and other specialised sectors. These textiles are primarily used for the manufacture of baby diapers, feminine hygiene and adult incontinence products. The Company is active in developing new products demanded by the market and thereby maintains its position of technology leader in the European nonwovens market. PEGAS NONWOVENS currently has more than 570 employees. PEGAS NONWOVENS SA is a publicly traded company on the Prague and Warsaw stock exchanges.

PEGAS NONWOVENS SA (*société anonyme*) is registered in the registry of commerce and companies R.C.S. in Luxembourg under number B 112.044. The seat of the company is 68-70, boulevard de la Pétrusse, L-2320 Luxembourg, Luxembourg.