

REGULATORY ANNOUNCEMENT

Personnel changes to the Board of Directors of PFNonwovens a.s.

PRAGUE/ZNOJMO (17 July 2018) – PFNonwovens a.s. (hereinafter "Company") hereby announces the following personnel changes to the Board of Directors of the Company.

The Company announces that on 13 July 2018, Mr. Marian Rašík announced to the Supervisory Board his resignation from the position of Member of the Board of Directors of PFNonwovens a.s. The Supervisory Board approved his resignation effective 16 July 2018. Mr. Rašík held his position on the Company's Board of Directors from 1 March 2010 and now he will fully focus on his position of Chief Financial Officer for the entire PFNonwovens Group at the level of PFNonwovens Holding s.r.o.

The Company furthermore announces that the Supervisory Board elected Mr. Allen Bodford as Member of the Board of Directors effective as of 17 July 2018 for a functional period of 3 years. Mr. Bodford is concurrently the Chief Executive Officer for the entire PFNonwovens Group at the level of PFNonwovens Holding s.r.o.

17 July 2018

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PFNonwovens a.s. is a holding company based in the Czech Republic with operating companies based in Znojmo and Bucovice, Czech Republic and in the City of 6th October, Egypt. The Group manufactures polypropylene / polyethylene nonwoven textiles for the hygiene, industrial, construction, agricultural, medical and other specialised sectors. These textiles are primarily used for the manufacture of baby diapers, feminine hygiene and adult incontinence products. The Group is active in developing new products demanded by the market and thereby maintains its position of technology leader in the European nonwovens market. The Group currently has about 570 employees. PFNonwovens a.s. is a publicly traded company on the Prague stock exchange.

PFNonwovens a.s. is registered with the commercial register in the Czech Republic, maintained by the Municipal Court in Prague under file No. B 23154. Its registered office is at Hradčanské náměstí 67/8, Hradčany, 118 00 Praha 1, Czech Republic.