

REGULATORY ANNOUNCEMENT

PFNonwovens a.s. announces results of the General Meeting

PRAGUE/ZNOJMO, 14 June 2019 – The General Meeting of the shareholders of PFNonwovens a.s. (hereafter "the Company"), held in Znojmo on 14 June 2019, decided on the settlement of the Company's 2018 loss.

The General Meeting approved to settle the Company's unconsolidated after-tax loss from 2018, amounting to CZK 61,818,574.39 (in words: sixty-one million eight hundred and eighteen thousand five hundred and seventy-four Czech korunas and thirty-nine haléřů) from the unconsolidated retained profit of the Company from previous years.

The General Meeting also approved the remaining agenda points.

14 June 2019

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PFNonwovens a.s. is a holding company based in the Czech Republic with operating companies based in Znojmo and Bucovice, Czech Republic and in the City of 6th October, Egypt. PFNonwovens is a manufacturer of polypropylene / polyethylene nonwoven textiles for the hygiene, industrial, construction, agricultural, medical and other specialized sectors. These textiles are primarily used for the manufacture of baby diapers, feminine hygiene and adult incontinence products. The Company is active in developing new products demanded by the market and thereby maintains its position of technology leader in the European nonwovens market. PFNonwovens currently has almost 600 employees. PFNonwovens a.s. is a publicly traded company on the Prague stock exchange.

PFNonwovens a.s. is registered with the commercial register in the Czech Republic maintained by the Municipal Court in Prague under file No. B 23154. Its registered office is at Hradčanské náměstí 67/8, Hradčany, 118 00 Praha 1, Czech Republic.