



**[NOTE: THE RESULTS OF THE GENERAL MEETING OF SHAREHOLDERS ARE EXECUTED IN CZECH LANGUAGE. THIS ENGLISH TRANSLATION IS FOR INFORMATION PURPOSES ONLY. IN THE CASE OF A DISCREPANCY, THE CZECH VERSION WILL PREVAIL.]**

**PFNonwovens a.s.**

A joint-stock company with its registered office at Hradčanské náměstí 67/8, Hradčany, 118 00 Prague  
1,

ID No.: 067 11,537, registered in the Commercial Register maintained by the Municipal Court in  
Prague, file no. B 23154

(hereinafter referred to as the "**Company**")

**RESULTS OF THE GENERAL MEETING OF SHAREHOLDERS**

**held on 14 June 2019 from 2:00 p.m. at the cafeteria of the PFNonwovens Czech s.r.o.  
production facility at K Suchopádu 372/3, Přímětice, 669 04 Znojmo, Czech Republic.**

*Note: As a result of an incorrectly performed registration of one of the shareholders, in certain cases incorrect information was announced at the General Meeting regarding the number of shares held by the present shareholders, the ratio of the total nominal value of their shares to the share capital of the Company and the voting results. The information provided in this document is correct.*

**1. Election of the Chair of the General Meeting, the minute taker, minute verifiers, and scrutinisers.**

Proposed resolution:

*Libor Basl is elected as chairman of the General Meeting, Michal Simčina is elected as minute taker, (i) Miroslav Havliš and (ii) Michal Fránek are elected as scrutinisers for the recording of minutes and (i) Michal Malkovský and (ii) Lucie Pátá are elected as vote counters.*

Quorate information:

Shareholders present for voting held a total of 7,923,732 shares, to which 7,923,732 votes were attached, with a total nominal value of EUR 9,825,427.68, representing approximately 90.41% of the Company's share capital.

Voting Result:

The proposed resolution was adopted. Specific results are as follows:

	<i>Number of votes</i>	<i>% of votes of present shareholders</i>
<i>FOR</i>	7,923,732	100 %
<i>AGAINST</i>	0	0.00 %
<i>ABSTAINED</i>	0	0.00 %



INVALID VOTES	0	0.00 %
<b>Total</b>	<b>7,923,732</b>	<b>100 %</b>

## 2. Approval of the Rules of Procedure of the General Meeting.

### Proposed resolution:

*The General Meeting approves the Rules of Procedure of the General Meeting as presented by the Board of Directors at the General Meeting.*

### Quorate information:

Shareholders present for voting held a total of 7,923,732 shares, to which 7,923,732 votes were attached, with a total nominal value of EUR 9,825,427.68, representing approximately 90.41% of the Company's share capital.

### Voting Result:

The proposed resolution was adopted. Specific results are as follows:

	<i>Number of votes</i>	<i>% of votes of present shareholders</i>
FOR	7,915,532	99.90 %
AGAINST	0	0.00 %
ABSTAINED	8,200	0.10 %
INVALID VOTES	0	0.00 %
<b>Total</b>	<b>7,923,732</b>	<b>100 %</b>

## 3. Report of the Board of Directors on the Company's business activities and assets in 2018; a summary explanatory report pursuant to Section 118 (9) of Act No. 256/2004 Coll., on Capital Market Undertakings, as amended; conclusions of the Company's 2018 report on relations.

No vote was taken on this point of the agenda.

## 4. Report of the Supervisory Board on the results of its activities in 2018; a statement of the Supervisory Board concerning the regular consolidated financial statements for 2018, the regular unconsolidated financial statements for 2018, the proposal for the settlement of 2018 loss, and the Company's 2018 report on relations.

No vote was taken on this point of the agenda.



**5. Approval of regular consolidated financial statements of the Company prepared as at 31 December 2018.**

Proposed resolution:

*The General Meeting approves the regular consolidated financial statement of the Company prepared as at 31 December 2018.*

Quorate information:

Shareholders present for voting held a total of 7,961,928 shares, to which 7,961,928 votes were attached, with a total nominal value of EUR 9,872,790.72, representing approximately 90.85 % of the Company's share capital.

Voting Result:

The proposed resolution was adopted. Specific results are as follows:

	<i>Number of votes</i>	<i>% of votes of present shareholders</i>
FOR	7,912,510	99.38 %
AGAINST	8,200	0.10 %
ABSTAINED	41,218	0.52 %
INVALID VOTES	0	0.00 %
<b>Total</b>	<b>7,961,928</b>	<b>100 %</b>

**6. Approval of regular unconsolidated financial statements of the Company prepared as at 31 December 2018.**

Proposed resolution:

*The General Meeting approves the regular consolidated financial statement of the Company prepared as at 31 December 2018.*

Quorate information:

Shareholders present for voting held a total of 7,961,928 shares, to which 7,961,928 votes were attached, with a total nominal value of EUR 9,872,790.72, representing approximately 90.85 % of the Company's share capital.

Voting Result:

The proposed resolution was adopted. Specific results are as follows:

	<i>Number of votes</i>	<i>% of votes of present shareholders</i>
FOR	7,912,510	99.38 %
AGAINST	8,200	0.10 %



ABSTAINED	41,218	0.52 %
INVALID VOTES	0	0.00 %
<b>Total</b>	<b>7,961,928</b>	<b>100 %</b>

## 7. Decision on the settlement of the Company's 2018 loss.

### Proposed resolution:

*The General Meeting approves the transfer of the Company's unconsolidated after-tax loss from 2018, amounting to CZK 61,818,574.39 (in words: sixty-one million eight hundred thousand and eighteen five hundred and seventy-four million Czech korunas and thirty-nine haléřů) to the account of retained profit of the Company from previous years.*

### Quorate information:

Shareholders present for voting held a total of 7,961,928 shares, to which 7,961,928 votes were attached, with a total nominal value of EUR 9,872,790.72, representing approximately 90.85 % of the Company's share capital.

### Voting Result:

The proposed resolution was adopted. Specific results are as follows:

	<i>Number of votes</i>	<i>% of votes of present shareholders</i>
FOR	7,950,706	99.86 %
AGAINST	8,200	0.10 %
ABSTAINED	3,022	0.04 %
INVALID VOTES	0	0.00 %
<b>Total</b>	<b>7,961,928</b>	<b>100 %</b>

## 8. Appointment of an auditor to carry out a mandatory audit of the Company in 2019.

### Proposed resolution:

*The General Meeting appoints as the auditor to carry out a mandatory audit of the Company in 2019 the audit firm PricewaterhouseCoopers Audit, s.r.o., having its registered office at Hvězdova 1734/2c, Nusle, 140 00 Prague 4, ID No.: 407 65 521.*

### Quorate information:

Shareholders present for voting held a total of 7,961,928 shares, to which 7,961,928 votes were attached, with a total nominal value of EUR 9,872,790.72, representing approximately 90.85 % of the Company's share capital.

### Voting Result:

The proposed resolution was adopted. Specific results are as follows:



	<i>Number of votes</i>	<i>% of votes of present shareholders</i>
<i>FOR</i>	7,950,706	99.86 %
<i>AGAINST</i>	0	0.00%
<i>ABSTAINED</i>	11,222	0.14 %
<i>INVALID VOTES</i>	0	0.00 %
<b><i>Total</i></b>	<b>7,961,928</b>	<b>100 %</b>