

## REGULATORY ANNOUNCEMENT

### PFNonwovens a.s. announces results of the General Meeting

**PRAGUE/ZNOJMO, 16 June 2020 – The General Meeting of the shareholders of PFNonwovens a.s. (hereafter "the Company"), held in Znojmo on 15 June 2020, decided on the settlement of the Company's 2019 loss.**

The General Meeting approved to settle the Company's unconsolidated after-tax loss from 2019 in the amount of CZK 228,019,328.28 (in words: two hundred twenty-eight million nineteen thousand three hundred twenty-eight korunas and twenty-eight haléřů) from the retained unconsolidated profit from previous years and to transfer the remaining part of the Company's 2019 unconsolidated loss in the amount of CZK 260,828,532.40 (in words: two hundred sixty million eight hundred twenty-eight thousand five hundred thirty-two korunas and forty haléřů) to the account of retained unconsolidated loss from previous years.

The General Meeting also approved the remaining agenda points.

16 June 2020

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PFNonwovens a.s. is a holding company based in the Czech Republic with operating companies based in Znojmo and Bucovice, Czech Republic and in the City of 6th October, Egypt. PFNonwovens is a manufacturer of polypropylene / polyethylene nonwoven textiles for the hygiene, industrial, construction, agricultural, medical and other specialized sectors. These textiles are primarily used for the manufacture of baby diapers, feminine hygiene and adult incontinence products. The Company is active in developing new products demanded by the market and thereby maintains its position of technology leader in the European nonwovens market. PFNonwovens currently has almost 600 employees. PFNonwovens a.s. is a publicly traded company on the Prague stock exchange.

PFNonwovens a.s. is registered with the commercial register in the Czech Republic maintained by the Municipal Court in Prague under file No. B 23154. Its registered office is at Hradčanské náměstí 67/8, Hradčany, 118 00 Praha 1, Czech Republic.