



## ANNOUNCEMENT

### New Corporate Officer for Investor and Public Relations

**(Znojmo - 8th October, 2007)** PEGAS NONWOVENS SA is pleased to announce that Josef Valek has joined its management team where he will be managing communications with investors and the public. Prior to joining, Josef Valek worked as a manager for European Marketing Communications at AVX Corporation, where he worked from 2005. In previous years he also worked as a consultant for Skanska DS on international contracts, he worked as a translator and interpreter and as an agent's representative for the Australian real estate group LJ Hooker. He completed his primary, secondary and tertiary education in Australia, where he lived for 15 years.

In 1999 he received his degree with distinction from RMIT University in Melbourne, majoring in business administration and marketing. He is completely bilingual, a native speaker of both English and Czech, and is fluent in German.

"My objective is to build a quality integrated communication system with the public and the investor community. At the current time PEGAS NONWOVENS has several dozen institutional and retail investors, it is covered by equity analysts both here in the Czech Republic and abroad, it reports to Czech, Polish and Luxembourg regulatory bodies, and all these stakeholders require the highest level of service and reliability. With the help of quality systems and an open communication policy I intend to provide them the best possible information service", said Josef Valek.

Klára Klímová and Bison & Rose will continue to closely cooperate with Pegas as external consultants for IR and PR.

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