



## ANNOUNCEMENT

### Templeton acquired shares in PEGAS NONWOVENS SA jointly exceeding 10% threshold of voting rights

**ZNOJMO (November 5th, 2007)** – With regards to the article 7.2. of the Articles of Association, PEGAS NONWOVENS SA („the Company“) is pleased to inform that it has been notified by Templeton Asset Management Ltd. that clients and funds managed by Templeton Asset Management Ltd., an indirect subsidiary of Franklin Resources, Inc., jointly hold 976,000 shares in PEGAS NONWOVENS SA constituting 10.57% of voting rights in the Company, resulting from the acquisition of shares in the Company made by October 25<sup>th</sup>, 2007. Of the 976,000 shares held, 763,700 shares representing a 8.27% of voting rights are held in one individual managed fund, the FTIF Templeton Eastern Europe Fund.

Before the acquisition, clients and funds managed by Templeton Asset Management Ltd. jointly held 850,000 shares in the Company, constituting 9.21% of the share capital and total votes.

Templeton Asset Management Ltd. has informed the Company that it may acquire and/or dispose of shares in the Company within 12 months from this notification and has no intention to obtain control over the Company or to appoint a member to the Board of Directors.

#### Investor Relations Contact:

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