

ANNOUNCEMENT

Changes made to the procedures for participation and voting at the Annual General Meeting

LUXEMBOURG/ZNOJMO, 11 May 2012 – PEGAS NONWOVENS SA (hereafter “PEGAS” or “the Company”) hereby announces that changes were made to the procedure for participation and voting at the Annual General Meeting (hereafter “AGM”) applicable to its shareholders.

The procedures were changed in order to comply with recent changes in Luxembourg law resulting from the implementation of EU Directive 2007/36/EC of 11 July 2007. These changes include, among others, the introduction of a requirement that the shareholders notify PEGAS of their intention to participate and vote at the AGM by sending a duly completed and signed form of notification of participation at the AGM by the relevant means, so that it is received by PEGAS no later than on the record date (i.e., Friday 1 June 2012) at 11.59 pm CET. The new procedures for participation and voting at the AGM are described in detail in the convening notice for the AGM to be held on 15 June 2012, which is available at www.pegas.cz, section Investor Relations/General Meeting/2012.

The new procedures for participation and voting at the AGM, as described in the convening notice for the AGM to be held on 15 June 2012, supersede the procedures for participation and voting at the AGM described in the Prospectus of PEGAS dated 1 December 2006 (the “Prospectus”) (to the extent to which they are different). The undertaking of PEGAS to publish details regarding any different voting procedure, which is contained in the Prospectus, is fulfilled by way of this regulatory announcement.

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PEGAS NONWOVENS SA is a holding company based in Luxembourg with operating companies based in Znojmo, Czech Republic. PEGAS NONWOVENS is a manufacturer of polypropylene / polyethylene nonwoven textiles for the hygiene, industrial, construction, agricultural, medical and other specialized sectors. These textiles are primarily used for the manufacture of baby diapers, feminine hygiene and adult incontinence products. The Company is active in developing new products demanded by the market and thereby maintains its position of technology leader in the European nonwovens market. PEGAS NONWOVENS currently has more than 420 employees.

PEGAS NONWOVENS SA is a publicly traded company on the Prague and Warsaw stock exchanges.

PEGAS NONWOVENS SA (*société anonyme*) is registered with R.C.S. Luxembourg under number B 112.044. Its registered office is at 68-70, boulevard de la Pétrusse, L-2320 Luxembourg, Grand Duchy of Luxembourg.

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