

REGULATORY ANNOUNCEMENT

PEGAS NONWOVENS signs a three year contract to supply over 100 thousand tonnes of nonwoven textile

LUXEMBOURG/ZNOJMO, **September 23**, **2011** – PEGAS NONWOVENS (hereafter "PEGAS" or "Company") announces that on September 22, 2011 it entered into a three year contract with one of its major customers for the period 2011 to 2013 for the delivery of nonwoven textiles in the total volume of more than 100 thousand tonnes, which in financial terms exceeds EUR 200 million.

"One of the basic prerequisites for staying ahead of the competition in the nonwoven textile market is putting maximum effort into satisfying our customers' requirements and expectations, and this contract underlines the ability of PEGAS to successfully deliver on that promise. The contract is ideally timed to coincide with the launch of our new production line, which is now being put into operation", said František Řezáč, CEO of PEGAS NONWOVENS s.r.o. and member of the Board of Directors of PEGAS NONWOVENS SA.

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PEGAS NONWOVENS SA, société anonyme, is a holding company based in Luxembourg with operating companies based in Znojmo and Bucovice, Czech Republic. PEGAS NONWOVENS is a manufacturer of polypropylene / polyethylene nonwoven textiles for the hygiene, industrial, construction, agricultural, medical and other specialized sectors. These textiles are primarily used for the manufacture of baby diapers, feminine hygiene and adult incontinence products. The Company is active in developing new products demanded by the market and thereby maintains its position of technology leader in the European nonwovens market. PEGAS NONWOVENS currently has over 420 employees.

PEGAS NONWOVENS SA is a publicly traded company on the Prague and Warsaw stock exchanges.

PEGAS NONWOVENS SA (*société anonyme*) is registered in the registry of commerce and companies R.C.S. in Luxembourg under number B 112.044. The seat of the company is 68-70, boulevard de la Pétrusse, L-2320 Luxembourg, Luxembourg.

Registered at the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg under number ${\bf E-0043}$