

[NOTE: Translation of Czech original for information purposes only.]

Notice of availability of Bank Account Notification forms for purposes of payment of consideration for participation securities of PFNonwovens a.s. in connection with forced passage of participation securities to PFNonwovens Holding s.r.o.

1. On 11 February 2021, the General Meeting of **PFNonwovens a.s.**, with its registered office at Hradčanské náměstí 67/8, Hradčany, 118 00 Prague 1, Identification No.: 067 11 537, registered in the Commercial Register maintained by the Municipal Court in Prague under File No. B 23154 (the "**Company**"), adopted a resolution by way of decision-making outside the General Meeting of the Company (*per rollam*) in written form, by which it decided on the forced passage of all participation securities of the Company held by the other owners ("**Participation Securities**") to **PFNonwovens Holding s.r.o.**, with its registered office at Hradčanské náměstí 67/8, Hradčany, 118 00 Prague 1, Identification No.: 046 07 341, registered in the Commercial Register maintained by the Municipal Court in Prague under File No. C 250660 (the "**Principal Shareholder**" and the "**Resolution**").
2. The information on obtaining of consideration for the Participation Securities to pass to the Principal Shareholder due to the adoption of the Resolution is provided in paragraph III of the Resolution, which reads as follows:

*"The General Meeting determines that the Principal Shareholder will provide the other holders of the Company's participation securities with consideration for their participation securities, the ownership right to which will pass to the Principal Shareholder as part of the Passage of Participation Securities, in the amount of CZK 719.50 (in words: seven hundred and nineteen Czech Crowns and fifty hellers) per participation security. Each original holder of the participation securities will notify the Principal Shareholder's agent, i.e. Česká spořitelna, a.s., with its registered office at Prague 4, Olbrachtova 1929/62, Postal Code: 140 00, Czech Republic, Identification No.: 452 44 782, registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, Insert No. 1171 (the "**Agent**"), of the following details within 14 days of the Effective Date:*

- a. *in the case that the holder of the participation securities is a natural person residing in the Czech Republic: name, surname, birth number (or a similar identifier (such as NID), or the date of birth, if no identifier has been assigned), bank account number and code of bank;*
- b. *in the case that the holder of the participation securities is a natural person residing outside the Czech Republic, who wishes to receive the consideration to a bank account maintained with a financial institution in the Czech Republic: name, surname, birth number (or a similar identifier (such as NID) or the date of birth, if no identifier has been assigned), bank account number and code of bank;*
- c. *in the case that the holder of the participation securities is a natural person residing outside the Czech Republic, who wishes to receive the consideration to a bank account maintained with a financial institution outside the Czech Republic: name, surname, birth number (or a similar identifier (such as NID), or the date of birth, if no identifier has been assigned), permanent residence address, bank account number (IBAN), code of bank/BIC, name of the financial institution maintaining the bank account and its address, name and surname of the owner of the bank account;*
- d. *in the case that the holder of the participation securities is a legal entity having its registered office in the Czech Republic: name of the legal entity, identification number, bank account number, code of bank;*
- e. *in the case that the holder of the participation securities is a legal entity having its registered office outside the Czech Republic, which wishes to receive the consideration to a bank account maintained with a financial institution in the Czech Republic: name of the legal entity, identification number (or similar number), bank account number, code of bank; and*
- f. *in the case that the holder of the participation securities is a legal entity having its registered office outside the Czech Republic, which wishes to receive the consideration to a bank account maintained with a financial institution outside the Czech Republic: name of the legal*

entity, identification number (or similar number), registered office, bank account number (IBAN), code of bank/BIC, name of the financial institution maintaining the bank account and its address, name of the bank account;

using the relevant form for a natural person or a legal entity (residing/with its registered office in or outside the Czech Republic, as applicable), which will be available on the Company's website for downloading, or in a similar form (the "**Bank Account Notification**").

The signature of the original holder of the participation securities, or his/her/its proxy, attached to the Bank Account Notification must be officially certified and the Bank Account Notification must be delivered to the address: Česká spořitelna, a.s., CEN 8430 Back Office investičních produktů, Budějovická 1518/13b, 140 00 Prague 4, Czech Republic, by standard mail, registered mail or courier service, while the upper left corner of the respective envelope must in each case state the following: "**PFNonwovens**".

The following documents must be attached to the Bank Account Notification:

- (i) if the Bank Account Notification is signed by the proxy of the original holder of the participation securities, the original or a certified copy of the Power of Attorney with a certified signature authorizing such proxy to act on behalf of the holder of the participation securities, dated on or before the date of signing of the Bank Account Notification;
- (ii) if the original holder of the participation securities and/or its proxy is a legal entity, the original or a certified copy of an extract from the relevant register of the original holder of the participation securities and/or its proxy (as appropriate), or another official document which confirms that the person who signed the Bank Account Notification, or the Power of Attorney under (i) above, is authorized to act on behalf of the original holder of the participation securities and/or its proxy (as appropriate), issued on or before the date of signing of the Power of Attorney under letter (i) above (applicable to the extract of the original holder of the participation securities) and on or before the date of signing of the Bank Account Notification (applicable to the extract of the original holder of the participation securities, if the Bank Account Notification is signed by the original holder itself, as well as to the extract of the proxy, if the Bank Account Notification is signed by a proxy), but no earlier than 3 months before the date of signing of the Bank Account Notification.

All documents must be in the Czech, Slovak, or English languages. Documents in other languages must be accompanied with an uncertified translation to any of the above languages."

3. The term "*Effective Date*" is defined in paragraph II of the Resolution, which provides as follows: "*The Passage of Participation Securities will come into effect one month after the registration of this resolution in the Commercial Register was published (the "**Effective Date**").*"
4. In case there is a pledge established over the Participation Securities as at the effective date of their passage to the Principal Shareholder, the holder of these Participation Securities as at the effective date of their passage to the Principal Shareholder is obligated to proceed according to the third sentence of paragraph IV of the Resolution, which reads as follows: "*In case there is a pledge established over the participation securities as at the Effective Date, the holder of these participation securities as at the Effective Date will ensure that the pledgee provides the Agent with the details and documents pursuant to Paragraph III by the deadline and in the manner as specified therein.*"
5. The Company hereby notifies the holders of the Participation Securities to pass to the Principal Shareholder due to the forced passage of the Participation Securities that the respective forms for a bank account notification, as referred to in paragraph III of the Resolution, are available for downloading on the website of the Company at www.pfnnonwovens.cz in the *Investors and Media/Squeeze-out of Shares* section.

In Prague on 15 February 2021